



SEAMEC LIMITED

A member of **MMG**
METALACIAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE&NSE/SMO/ADDENDUMMERMAIDSEAMECSWORDFISH/2802/2025

February 28, 2025

Corporate Relations Department BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 526807	Trading Symbol: SEAMECLTD

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Deployment of Vessel SEAMEC SWORDFISH with M/s. Mermaid Subsea Services, Saudi Arabia

Dear Sir / Madam,

We wish to draw your attention to our earlier intimation vide SEAMEC/BSE&NSE/SMO/OFFHIREOFSEAMECSWORDFISH/3001/2025 dated 30th January 2025 intimating that the Company's Vessel "SEAMEC SWORDFISH" had been off-hired due to breakdown.

Due to above breakdown continuing, Vessel was not able to carry out agreed scope of work. After protracted discussion with Charterer, Vessel was deployed in a different role as ADSV (Air Diving Support Vessel) with effect from 2nd February 2025 till 28th February 2025 at revised rate of USD 40,000 per day.

The addendum having retrospective effect signed on 26th February, 2025.

The value for the revised period amounts to USD 1,080,000.

II. While intimating on this vessel, we draw your attention to our intimation vide SEAMEC/BSE&NSE/SMO/SAFEENSEAMECSWORDFISH/0502/2025 dated 5th February 2025 for deployment of said vessel with M/s. Safeen Al Behar Limited Company, Saudi Arabia for firm period of 730 days with option for extension having commencement of charter during the window 1st March 2025 to 30th March 2025 remains unaltered.

Pursuant to Clause 5 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in respect of the said Addendum to the Bimco Charter Party entered between M/s. SEAMEC LIMITED and M/s. MERMAID SUBSEA SERVICES in the prescribed ANNEXURE.

Date and time of occurrence of event 27th February 2025 at 12:46 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





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ANNEXURE (Clause 5)

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the agreement / Addendum/ Bimco Charter Party is entered	Addendum to the Bimco Charter Party dated 15 th December 2024 with M/s. Mermaid Subsea Services, Saudi Arabia
b)	Purpose of entering into the agreement / Addendum/ Bimco Charter Party	Revision in Charter Hire period from 2 nd February 2025 to 28 th February 2025 and Charter Rate of USD 40,000 per day for Charter Hire of our Vessel "SEAMEC SWORDFISH" for working in Kingdom of Saudi Arabia and UAE.
c)	Size of Agreement/ Bimco Charter Party / Addendum	The total value for the revised period is USD 1.08 million.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	NA
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	NO
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	NO
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA
k)	In case of termination or amendment of agreement / addendum, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement / addendum; ii) Nature of the agreement / addendum; iii) Date of execution of the agreement / addendum; iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	Addendum to Charter Party dated 15 th December 2024 1) M/s. Mermaid Subsea Services & M/s. Seamec Limited 2) It is in normal course of business. 3) Date of execution 26 th February 2025 4) Revision in Charter Rate and Charter period.

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