



SEAMEC LIMITED

A member of **MMG**
METALACQUAVAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/NSE/SMO/MOUSEADAIMOND/2612/2023

December 26, 2023

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Company has entered into a Memorandum of Understanding (MOU) with M/s. HAL OFFSHORE LIMITED, dated 26th December, 2023 for offering Charter Hire of our Offshore Support Vessel "SEA DIAMOND" for deploying the same for ONGC Contract.

The Charter rate is USD 8,750/ per day for period of three years aggregating to USD 9.59 million exclusive of GST with option for extension.

Pursuant to Clause 5 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

The above transaction is a Related Party Transaction and on Arms' Length and in normal course of business.

Date and time of occurrence of event: December 26, 2023 Time: 14:40 hrs.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

Digitally signed by
SACHIDANANDA
MOHANTY
Date: 2023.12.26 14:51:26
+05'30'

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





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SEAMEC/BSE/SMO/ MOUSEADAIMOND/2612/2023

December 26, 2023

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Trading Symbol: 526807

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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ANNEXURE

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the Memorandum of Understanding is entered	M/s. HAL OFFSHORE LIMITED
b)	Purpose of entering into the agreement/ Memorandum of Understanding	Offered for Charter Hire of our OSVs "SEA DIAMOND" for intended scope of work of ONGC as per NOA.
c)	Size of Agreement/ Memorandum of Understanding	Charter Rate of USD 8,750/per day for period of three years aggregating to USD 9.59 million exclusive of GST with option for extension.
d)	Shareholding, if any, in the entity with whom the agreement / memorandum of understanding is executed;	Hal Offshore Limited holds 70.1 % of shareholding in SEAMEC Limited
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc'	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	HAL Offshore Limited is Promoter of SEAMEC Limited
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	The transaction will be Related Party Transaction and is on Arms' Length.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreement;	NA
	iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	

SACHIDANANDA MOHANTY
Digitally signed by SACHIDANANDA MOHANTY
Date: 2023.12.26 14:51:49 +05'30'

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General Information

BSE Scrip Code*	526807
Name of the Company*	SEAMEC LIMITED
NSE Symbol*	SEAMECLTD
MSEI Symbol*	NOTLISTED
ISIN*	INE497B01018
Type of Announcement*	New
Type of Agreement*	Others
If Others, specify the type of the agreement	Memorandum of Understanding
Disclosure on Stage of Agreement*	Execution of agreement
Details of other stage of agreement	
Date of initial announcement	
Date of latest announcement	
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	
Date of Report	26-12-2023

Execution of agreement

Brief details of the Agreement*					Memorandum of Understanding with HAL OFFSHORE LIMITED for offering charter hire of OSV "SEA DAIMOND" for deploying the same for ONGC Contract for period of 3 years.	
Date of Board / Committee Meeting approving the agreement					15-12-2023	
Whether proposed / executed agreement is in normal course of business*					Yes	
If No, provide reasons						
Impact of agreement on management and control of the listed entity*					Making available OSV for the ONGC Contract	
Number of Parties with whom agreement is entered*					1	
Sr. No.	Name(s) of parties with whom the agreement is entered*	Shareholding, if any, in the entity with whom the agreement is executed*	Number of Shares	Percentage of shareholding	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.*	Nature of relationship
1	HAL OFFSHORE LIMITED	YES	17821975	70.10%	Yes	Promoter of SEAMEC LIMITED
Whether the transaction would fall under related party transactions?					Yes	
Whether the transaction is done at "arms length" basis					Yes	
If No, provide details						
Date on which agreement was entered*					26-12-2023	
Purpose of entering into the agreement*					For offering OSV "SEA DAIMOND" at a Charter Rate of USD 8750 per day aggregating to USD 9.59 million exclusive of GST with option for extension for intended scope of work of ONGC as per NOA	
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;					NA	
Whether there is any issuance / transfer of shares to the parties*					No	
Class of shares issued/transferred						
Issue Price per share						
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;						
Any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision						
Any other information						
Remarks (for Website dissemination)						
Remarks for Exchange (not for website dissemination)						