



SEAMEC LIMITED

A member of **MMG**
METAL MINING GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE&NSE/SMO/POSHPRPVIII&DUDP/2403/2025

March 24, 2025

Corporate Relations Department BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 526807	Trading Symbol: SEAMECLTD

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Company has entered into a Subcontract Agreement with M/s. Posh India Offshore Private Limited for carrying out Riser Clamps, Bow String and other installation works in Pipeline Replacement Project VIII (PRP-VIII Gr. B) and Daman Upside Development Project (DUDP) of Oil and Natural Gas Corporation Limited (ONGC) on unit rate basis.

The approximate total value of the subcontract at the maximum indicated quantity of scope of work shall be approximately USD 5.61 million exclusive of GST.

Pursuant to Clause 5 and Clause 4 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in respect of the said Subcontract Agreement entered between SEAMEC LIMITED and M/s. Posh India Offshore Private Limited in the prescribed ANNEXURES

Date and time of occurrence of event: March 22, 2025 at 22:32 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,

For SEAMEC LIMITED

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SACHIDANANDA
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DA MOHANTY Date: 2025.03.24 16:06:17
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S.N. Mohanty

President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





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ANNEXURE (Clause 5)

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the agreement / Addendum is entered	M/s. Posh India Offshore Private Limited
b)	Purpose of entering into the agreement/ Addendum	Riser clamps, bow string and other installation work in project PRP VIII (PRP-VIII) and Daman Upside Development Project (DUDP)
c)	Size of Agreement	Approximately USD 5.61 million exclusive of GST
d)	Shareholding, if any, in the entity with whom the agreement is executed;	NA
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	NO
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	NO
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreement; iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	NA

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ANNEXURE (Clause 4.2)

Sr. No.	Description	Remarks
a)	Name(s) of the entity awarding the order(s) / contract (s)	M/s. Posh India Offshore Private Limited
b)	Significant Terms and conditions of order(s) / contract (s) awarded in brief	Riser clamps, bow string and other installation works in pipeline replacement project PRP VIII (PRP-VIII) and Daman Upside Development Project (DUDP).
c)	Whether order(s) / contract (s) have been awarded by domestic / international entity	Domestic Entity
d)	Nature of order(s) / contract (s)	Normal course of business
e)	Whether domestic/ international	Domestic
f)	Time period by which the order(s) / contract (s) to be executed	By May 2026.
g)	Broad consideration or size of the order(s) / contract (s)	The total value of the contract estimated as ~USD 5.61 million, exclusive of GST.
h)	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order(s) / contract (s)? if yes, nature of interest and details thereof	No, the Promoter / Promoter Group / Group Companies have no interest in the entity that has awarded the contract.
i)	Whether the order(s) /Contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No. the contract does not fall within related party transaction.

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 Date: 2025.03.24
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General Information	
BSE Scrip Code*	526807
Name of the Company*	SEAMEC LIMITED
NSE Symbol*	SEAMECLTD
MSEI Symbol*	NOTLISTED
ISIN*	INE497B01018
Type of Announcement*	New
Type of Agreement*	Others
If Others, specify the type of the agreement	Subcontract Agreement
Disclosure on Stage of Agreement*	Execution of agreement
Details of other stage of agreement	
Agreements entered into by*	1 Listed Entity
Details of Other agreements entered into by	
Whether Event/Information disclosed is an Outcome of Board Meeting?	No
Date of occurrence of event*	22-03-2025
Time of occurrence of event*	22:32
Whether the Listed Entity is party to the agreement?	Yes
Date of initial announcement	
Date of latest announcement	
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	
Date of Report	24-03-2025

Execution of agreement							
Brief details of the Agreement*					Subcontract Agreement with its consortium partner Posh India Offshore Private Limited		
Date of Board / Committee Meeting approving the agreement							
Whether proposed / executed agreement is in normal course of business*					Yes		
If No, provide reasons							
Impact of agreement on management and control of the listed entity*					NO IMPACT		
Number of Parties to the agreement*					1		
Sr. No.	Name(s) of parties / counter parties of the agreement*	Nature of the parties of the Agreement*	Shareholding, if any, in the entity with whom the agreement is executed*	Number of Shares	Percentage of shareholding	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.*	Nature of relationship
1	Posh India Offshore Private Limited	Counterparties to the agreement	0	0	0.00%	No	
Whether the transaction would fall within related party transactions?							
Whether the transaction is done at "arms length" basis							
If No, provide details							
Date on which agreement was entered*					22-03-2024		
Purpose of entering into the agreement*					Riser clamps, bow string and other installation work in project PRP VIII (PRP-VIII) and Daman Upside Development Project (DUDP)		
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;					Approximately USD 5.61 million exclusive of GST. The Work to be executed by May 2026		
Whether there is any issuance / transfer of shares to the parties*					No		
Class of shares issued/transferred							
Issue Price per share							
Details and quantification of the restriction or liability imposed upon the listed entity*					NA		
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;							
Any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision							
Any other information							
Remarks (for Website dissemination)							
Remarks for Exchange (not for website dissemination)							