

Related Parties with whom transactions have taken place during the year ended March 31, 2019 - On Standalone Basis

₹'million

Particulars	HAL Offshore Limited		Seamec International FZE		Relatives of Key management Personnel		Key Management Personnel	
	Holding Company		Subsidiary Company					
Transaction during the Year	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Income from operations	747.37	517.92	-	-	-	-	-	-
Other Income			2.43					
Reimbursement Received	-	0.12	-	-	-	-	-	-
Sub Contracting Expenses	-	12.39	-	-	-	-	-	-
Rent Expenses		-	-	-	23.64	24.42	-	-
Expenses		-	31.69	8.94	-	-	0.29	0.28
Security Deposit Given		-	-	-	-	-	-	-
Security Deposit Refund		-	-	-	-	-	-	-
Salaries & Allowances		-	-	-	-	-	13.24	12.76
Directors siting Fees		-	-	-	-	-	1.76	1.48
Year end balance	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
Security Deposit	-	-	-	-	15.94	11.87	-	-
Advance Rent	-	-	-	-	0.46	1.51	-	-
Balance payable	-	-	0.47	1.99	-	-	-	-
Balance receivable	429.50	279.36	2.44	-	-	-	-	-
Corporate Guarantee			-					

1 Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

2 Related party relationship is as identified by the company and relied upon by auditor.

3 The figures on income and expenses are net of taxes.



Terms and Conditions of transaction with Related parties

Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2019, the company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2018: INR Nil.). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Related Parties with whom transactions have taken place during the year ended March 31, 2019 - On Consolidated Basis

₹'million

Particulars	HAL Offshore Limited		Relatives of Key management Personnel		Key Management Personnel	
	Holding Company					
Transaction during the Year	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Income from operations	747.37	517.92	-	-	-	-
Other Income						
Reimbursement Received	-	0.12	-	-	-	-
Sub Contracting Expenses	-	12.39	-	-	-	-
Rent Expenses		-	23.64	24.42	-	-
Expenses		-	-	-	0.29	0.28
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