



SEAMEC LIMITED

A member of **MMG**
MITSUBISHI MINATO GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE&NSE/SMO/ADSUNPRPVIII&DUDP/1605/2025

May 16, 2025

Corporate Relations Department BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 526807	Trading Symbol: SEAMECLTD

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Further to our letter no. SEAMEC/BSE&NSE/SMO/POSHPRPVIII&DUDP/2403/2025 dated March 24, 2025, we wish to inform you that the Company has awarded Letter of Award dated 15th May 2025 to M/s. Adsun Offshore Diving Contractors Pvt. Ltd for providing Diving Services on board of Vessel SEAMEC PRINCESS for Pipeline Replacement Project VIII (PRP-VIII Gr. B) and Daman Upside Development Project (DUDP) of Oil and Natural Gas Corporation Limited (ONGC).

The Lumpsum total value of the Letter of Award at the maximum indicated quantity shall be approximately USD 2.98 million exclusive of GST.

Pursuant to Clause 4 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in respect of the Letter of Award awarded to M/s. Adsun Offshore Diving Contractors in the prescribed ANNEXURE

Date and time of occurrence of event: May 15, 2025 at 18:06 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,

For SEAMEC LIMITED

SACHIDAN Digitally signed by
ANDANANDA
MOHANTY
MOHANTY Date: 2025.05.16
11:11:54 +05'30'

S.N. Mohanty

President – Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





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MARINE MARITIME GROUP

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ANNEXURE (Clause 4.1)

Sr. No.	Description	Remarks
a)	Name(s) of the entity to which order (s) / Contract(s) is awarded	M/s. Adsun Offshore Diving Contractors Pvt. Ltd
b)	Whether order (s) / contract(s) is awarded to domestic / international entity	Domestic
c)	Significant Terms and conditions of order (s) / contract(s) awarded in brief	Diving related services viz; Jacket Face Survey, Riser Removal, Free Span Correction, bow string and clamps in pipeline replacement project PRP VIII (PRP-VIII) and Daman Upside Development Project (DUDP).
d)	Time period by which the order (s) / contract(s) to be executed	Working Season of 2024-25 and 2025-26.
e)	Broad Commercial consideration or size of the order (s) / contract(s)	USD 2.98 million exclusive of GST subject to variance
f)	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order (s) / contract(s) ? if yes, nature of interest and details thereof	No.
g)	Whether the order(s)/ Contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	NA.

SACHIDANA
NDA
MOHANTY
Digitally signed by
SACHIDANANDA
MOHANTY
Date: 2025.05.16
11:12:16 +05'30'

Please visit us at : www.seamec.in



General Information		
BSE Scrip Code*		526807
Name of the Company*		SEAMEC LIMITED
NSE Symbol*		SEAMECLTD
MSEI Symbol*		NOTLISTED
ISIN*		INE497B01018
Type of Announcement*		New
Type of Agreement*		Others
If Others, specify the type of the agreement		Letter of Award
Disclosure on Stage of Agreement*		Execution of agreement
Details of other stage of agreement		
Agreements entered into by*	1	Listed Entity
Details of Other agreements entered into by		
Whether Event/Information disclosed is an Outcome of Board Meeting?		No
Date of occurrence of event*		15-05-2025
Time of occurrence of event*		18:06
Whether the Listed Entity is party to the agreement?		Yes
Date of initial announcement		
Date of latest announcement		
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		
Date of Report		16-05-2025

Execution of agreement							
Brief details of the Agreement*					Letter of Award to M/s Adsun Offshore Diving Contractors Pvt. Ltd.		
Date of Board / Committee Meeting approving the agreement							
Whether proposed / executed agreement is in normal course of business*					Yes		
If No, provide reasons							
Impact of agreement on management and control of the listed entity*					No Impact		
Number of Parties to the agreement*					1		
Sr. No.	Name(s) of parties / counter parties of the agreement*	Nature of the parties of the Agreement*	Shareholding, if any, in the entity with whom the agreement is executed*	Number of Shares	Percentage of shareholding	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.*	Nature of relationship
1	M/s. Adsun Offshore Diving Contractors Pvt. Ltd.	Counterparties to the agreement	NA	0	0.00%	No	
Whether the transaction would fall within related party transactions?							
Whether the transaction is done at "arms length" basis							
If No, provide details							
Date on which agreement was entered*					15-05-2025		
Purpose of entering into the agreement*					Letter of Award to M/s. Adsun Offshore Diving Contractors Pvt. Ltd. for providing Diving Services on Board of Vessel SEAMEC PRINCESS for PRP VIII and Daman Upside Development Project (DUDP) of ONGC awarded to Consortium of SEAMEC LIMITED and POSH Offshore India Pvt. Ltd for working season 2024-25 and 2025-26		
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;					Diving Related Services viz; Jacket Face Survey, Riser Removal, Free Span Correction, Bow String and Clamps. The Broad Commercial consideration of the LOA is USD 2.98 million exclusive of GST subject to Variance		
Whether there is any issuance / transfer of shares to the parties*					No		
Class of shares issued/transferred							
Issue Price per share							
Details and quantification of the restriction or liability imposed upon the listed entity*					NA		
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;							
Any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision							
Any other information							
Remarks (for Website dissemination)							
Remarks for Exchange (not for website dissemination)							