



# SEAMEC LIMITED

A member of **MMG**  
METALS GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India  
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : [contact@seamec.in](mailto:contact@seamec.in) • CIN : L63032MH1986PLC154910

**SEAMEC/BSE/AOIPL/SMO/0305/2023**

**May 3, 2023**

**BSE Limited  
Phirojee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001**

**Trading Symbol: 526807**

**Sub: ACQUISITION OF 100% STAKE IN M/S AAREY ORGANIC INDUSTRIES PRIVATE LIMITED**

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Dear Sir / Madam,

Further to our letter no SEAMEC/BSE/ SMO/0902/2023 dated 9<sup>th</sup> February, 2023, , we wish to inform you that the Company has completed the process of acquiring 100% stake in M/s Aarey Organic Industries Private Limited on 2<sup>nd</sup> May, 2023. The total acquisition of shares is valued at INR 17.40 crores.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,  
For **SEAMEC LIMITED**

**SACHIDAN** Digitally signed by  
SACHIDANANDA  
**ANDA** MOHANTY  
Date: 2023.05.03  
**MOHANTY** 17:38:40 +05'30'

**S.N. MOHANTY**  
**PRESIDENT**  
Corporate Affairs, Legal and Company Secretary

Please visit us at : [www.seamec.in](http://www.seamec.in)





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MINI ACQUA GROUP

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SEAMEC/NSE/AOIPL/SMO/0305/2023

May 3, 2023

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (East)  
Mumbai - 400051

Trading Symbol: "SEAMECLTD"

Sub: **ACQUISITION OF 100% STAKE IN M/S AAREY ORGANIC INDUSTRIES PRIVATE LIMITED**

Dear Sir / Madam,

Further to our letter no SEAMEC/NSE/ SMO/0902/2023 dated 9<sup>th</sup> February, 2023, we wish to inform you that the Company has completed the process of acquiring 100% stake in M/s Aarey Organic Industries Private Limited on 2<sup>nd</sup> May, 2023. The total acquisition of shares is valued at INR 17.40 crores.

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For **SEAMEC LIMITED**

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SACHIDANANDA  
MOHANTY  
DA MOHANTY  
Date: 2023.05.03  
17:39:54 +05'30'

**S.N. MOHANTY**  
**PRESIDENT**  
Corporate Affairs, Legal and Company Secretary

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ON SEAMEC CLUB

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## Annexure

S. No.	Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the entity: Aarey Organic Industries Private Limited. Size (turnover) of the entity: Rs. 1.03 crores PAT of the entity: Rs. 0.52 crores Networth: Rs. 1.59 crores
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, it would fall within related party transactions. Yes, Promoter/ Promoter Group have an interest in the entity; the nature of interest is through shareholding. Yes, the transaction is done at Arm's Length.
3	Industry to which the entity being incorporated belongs	Storage and manufacturing
4	Objects and effects of incorporation (including but not limited to, disclosure of reasons for incorporation, if its business is outside the main line of business of the listed entity)	To use the present unproductive assets to the best use of the Company on a long term basis for captive business purpose
5	Brief details of any governmental or regulatory approvals required for the acquisition	MIDC
6	Indicative time period for completion of the acquisition	Shares have been transferred on May 2, 2023, MIDC approval is expected within 3 months.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Shares
8	Cost of acquisition or price at which the shares are acquired	The shares have been acquired at an aggregate value of Rs. 17.40 crores; Rs. 8,700 per equity share
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Aarey Organic Industries Private Limited (AOIPL) is a private company incorporated on January 29, 1992 under the provisions of the Companies Act, 1956. AOIPL has its registered office in Navi Mumbai and a presence in India. The Company intends to explore the facility available in AOIPL to use it to its business advantage.  The turnover for the last 3 financial years is as under: March 31, 2022 - Rs. 1.03 crores March 31, 2021 - 0.90 crores March 31, 2020 - 0.83 crores

SACHIDANANDANANDA  
MOHANTY  
Date: 2023.05.03  
17:39:07 +05'30'

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