



SEAMEC LIMITED

A member of **MMG**
METALWORK GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • **Fax :** +91-22-6694 1818 • **E-mail :** contact@seamec.in • **CIN :** L63032MH1986PLC154910

SEAMEC/BSE&NSE/SMO/TERMINATIONMOUSEAPEARL/0508/2025

August 05, 2025

Corporate Relations Department BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 526807	Trading Symbol: SEAMECLTD

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Termination of Memorandum of Understanding by M/s. HAL Offshore Limited for Charter Hire of Vessel “SEA PEARL”

Dear Sir / Madam,

Further to our earlier intimation vide Letter no. SEAMEC/BSE/SMO/ MOUSEAPEARL/2612/2023 dated 26th December 2023, we write to inform you that M/s. HAL Offshore Limited (HAL) has terminated the Memorandum of Understanding (MOU) dated 26th December 2023 entered by the Company with HAL for offering Charter Hire of Vessel “SEA PEARL”.

Pursuant to Clause 5 (k) of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

Date and time of communication: August 05, 2025 Time: 1715 hrs.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,

For SEAMEC LIMITED

SACHIDANANDA
DA MOHANTY
Digitally signed by
SACHIDANANDA
MOHANTY
Date: 2025.08.05
17:22:50 +05'30'

S.N. Mohanty

President – Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





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MITSUBISHI MINATO GROUP

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ANNEXURE {Clause 5 (k)}

Sr. No.	Description	Remarks
k)	In case of termination of Memorandum of Understanding (MOU) or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of receipt of Termination Letter; iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	i) Termination Letter from HAL OFFSHORE LIMITED (HAL) to SEAMEC LIMITED ii) Termination Letter from HAL for cancellation of the MOU dated 26th December 2023 iii) 5th August 2025, effective from July 28, 2025. iv) Reasons of Termination - SEAMEC LIMITED could not deliver the Vessel "SEA PEARL" to HAL due to non - delivery of the Vessel by the Owner. Impact - The Liquidated Damages, if any, for non-delivery of the Vessel "SEA PEARL" to HAL OFFSHORE LIMITED may have to be borne by SEAMEC LIMITED

SACHIDAN
ANDA
MOHANTY

Digitally signed by
SACHIDANANDA
MOHANTY
Date: 2025.08.05
17:23:23 +05'30'

Please visit us at : www.seamec.in



General Information		
BSE Scrip Code*		526807
Name of the Company*		SEAMEC LIMITED
NSE Symbol*		SEAMECLTD
MSEI Symbol*		NOTLISTED
ISIN*		INE497B01018
Type of Announcement*		Update
Type of Agreement*		Others
If Others, specify the type of the agreement		Letter of Termination from HAL OFFSHORE LIMITED to SEAMEC LIMITED
Disclosure on Stage of Agreement*		Others
Details of other stage of agreement		Termination of Memorandum of Understanding dated 26 December 2023
Agreements entered into by*	1	Listed Entity
Details of Other agreements entered into by		
Whether Event/Information disclosed is an Outcome of Board Meeting?		No
Date of occurrence of event*		05-08-2025
Time of occurrence of event*		17:15
Whether the Listed Entity is party to the agreement?		Yes
Date of initial announcement		26-12-2023
Date of latest announcement		05-08-2025
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		Letter of Termination was sent by HAL OFFSHORE LIMITED TO SEAMEC LIMITED vide email dated 5th August 2025, effective from July 28, 2025
Date of Report		05-08-2025

Others	
If Others, Specify stage of the agreement*	Letter of Termination of Memorandum of Understanding dated 26 December 2023 by HAL OFFSHORE LIMITED
Date of initial disclosure of the execution of the agreement to the Stock Exchange*	26-12-2023
Brief Summary of any other disclosure	Termination of the MOU dated 26 December 2023 with SEAMEC LIMITED by HAL OFFSHORE LIMITED for charter hire of vessel "SEA PEARL", effective from July 28, 2025
Details of reasons and impact, if any*	The said vessel could not be procured and delivered by SEAMEC LIMITED to HAL OFFSHORE LIMITED pursuant to the terms of the MOU due to default by the Owner of the Vessel. The liquidated Damages, if any, for non-delivery of the Vessel to HAL may have to be borne by SEAMEC LIMITED
Any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision	
Any other information	
Remarks (for Website dissemination)	
Remarks for Exchange (not for website dissemination)	The Termination Letter was sent by HAL OFFSHORE LIMITED TO SEAMEC LIMITED vide email dated 5th August 2025