



SEAMEC LIMITED

A member of **MMG**
MINNING & METALS GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE/SMO/0405/2024

May 04, 2024

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Trading Symbol: 526807

Sub: Intimation of Upgrade in Credit Rating under Regulation 30 of SEBI Listing Regulations

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, it is hereby informed that CRISIL Ratings has assigned "CRISIL A+/Stable" credit rating (Upgraded from 'CRISIL A/Positive') for bank facilities of the Company.

In this regard, please find below the ratings outstanding for debt instruments/ facilities of the Company, and the rating actions by CRISIL on the ratings as on date:

Total Bank Loan Facilities Rated	Rs. 383 Crore (Enhanced from Rs.293 Crore)
Long Term Rating	CRISIL A+/Stable (Upgraded from 'CRISIL A/Positive')

The rating letter received from CRISIL is attached as an Annexure.

The above information is also made available on the website of the Company i.e. www.seamec.in.

Kindly take the above on record.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

SACHIDANAN
DA MOHANTY
Digitally signed by
SACHIDANANDA
MOHANTY
Date: 2024.05.04
13:41:41 +05'30'

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





SEAMEC LIMITED

A member of **MMG**
MINNING & METALS GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/NSE/SMO/0405/2024

May 04, 2024

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Sub: Intimation of Upgrade in Credit Rating under Regulation 30 of SEBI Listing Regulations

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, it is hereby informed that CRISIL Ratings has assigned "CRISIL A+/Stable" credit rating (Upgraded from 'CRISIL A/Positive') for bank facilities of the Company.

In this regard, please find below the ratings outstanding for debt instruments/ facilities of the Company, and the rating actions by CRISIL on the ratings as on date:

Total Bank Loan Facilities Rated	Rs. 383 Crore (Enhanced from Rs.293 Crore)
Long Term Rating	CRISIL A+/Stable (Upgraded from 'CRISIL A/Positive')

The rating letter received from CRISIL is attached as an Annexure.

The above information is also made available on the website of the Company i.e. www.seamec.in.

Kindly take the above on record.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

SACHIDANAN
MOHANTY
DA MOHANTY
Date: 2024.05.04 13:39:41
+05'30'

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in



RL/GDS19280/342815/BLR/0524/87025
 May 03, 2024



Mr. Vinay Kumar Agarwal
 Chief Financial Officer
 Seamec Limited
 A-901-905 9th Floor
 215 Atrium, Andheri Kurla Road
 Andheri (East)
 Mumbai City - 400093
 9930831222

Dear Mr. Vinay Kumar Agarwal,

Re: Review of CRISIL Ratings on the bank facilities of Seamec Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.383 Crore (Enhanced from Rs.293 Crore)
Long Term Rating	CRISIL A+/Stable (Upgraded from 'CRISIL A/Positive')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Joanne Annie Gonsalves
 Associate Director - CRISIL Ratings

Nivedita Shibu
 Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument, it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crsil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
 Corporate Identity Number: U67100MEH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	HDFC Bank Limited	75	CRISIL A+/Stable
2	Term Loan	Axis Bank Limited	90	CRISIL A+/Stable
3	Term Loan	HDFC Bank Limited	68	CRISIL A+/Stable
4	Term Loan	HDFC Bank Limited	150	CRISIL A+/Stable
	Total		383	

1. Interchangeable with letter of credit (LC) limit of Rs 10 crore, cash credit (CC) limit of Rs 1 crore and working capital demand loan (WC DL) of Rs 1 crore

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument, it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crsil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100ME2019PLC326247