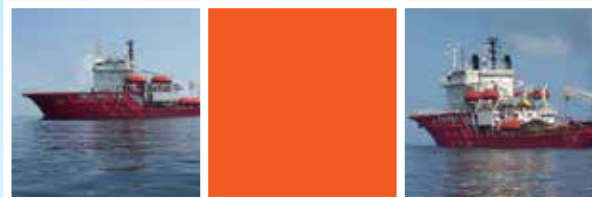


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SEAMEC LIMITED



**ANNUAL REPORT
2016-17**

CONTENTS	PAGES
Board of Directors	1
Notice	3-12
Directors' Report	13-58
• Extract of AR MGT-9	(22-31)
• CSR Activities	(32-34)
• Secretarial Audit Report	(35-37)
• Related Party	(38-39)
• Report on Corporate Governance	(40-49)
• Management Discussion & Analysis Report	(50-52)
Ten Years at a Glance	59
Auditor's Report Standalone Accounts	60-65
Balance Sheet	66
Profit & Loss Account	67
Cash Flow Statement	68-69
Standalone Statement of Changes in Equity	70-71
Notes of Financial Statement	72-114
Auditor's Report Consolidated Accounts	115-117
Consolidated Balance Sheet	118
Consolidated Profit & Loss Accounts	119
Cash Flow Consolidated	120-121
Consolidated Statement of Changes in Equity	122-123
Notes to Consolidated Financial Statement	124-168



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