

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

In accordance with the requirements of Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors of the Company are familiarized with various aspects, procedures and policies of the Company, activities of the Company, profile and subsidiaries, vessel, diving support, bulk carrier and related activities etc., strategy session by way of detailed presentations. They are also supplied material information such as code of conduct, Insider Trading code, Criteria of independence for Independent Directors etc. At the meetings of the Board and the Committees, the Whole Time Director and Key Managerial Personnel update them with business scenario, expansion and diversification strategies in the market, marketing strategies, overall performance, operational budgets, updates on legislative changes, Regulations and other business-related aspects. The President – Corporate Affairs, Legal and Company Secretary provides them with updates of the latest regulatory provisions to enable them to discharge their duties efficiently. During the FY 2021-22 the Company had organized two in-house online familiarization programs for the Independent Directors, details of which are as under:

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|--------------------------|-------------------|---|
| Details of the Programme | October 27, 2021 | Familiarization with Company’s line of business, operations, subsidiaries on appointment of Dr. Sangeeta Pandit as Independent Director |
| | February 14, 2022 | Latest Amendments in SEBI LODR and Companies Act, 2013 specifically RPT framework and extended coverage of approval for Audit Committee |
| | March 3, 2022 | Strategy Session, Future Planning, Diversification, Tapping of markets in India and Abroad, Opportunities in current market scenario, ONGC vessel deployment restrictions |

| Sr. No. | Name of Independent Director | Familiarisation Programmes 2021-22 | | Cumulative till date (No. of hours) |
|---------|------------------------------|------------------------------------|--------------|-------------------------------------|
| | | Attended | No. of hours | |
| 1. | Surinder Singh Kohli | Yes | 4 | 18 |
| 2. | Deepak Shetty | Yes | 4 | 18 |
| 3. | Sangeeta Pandit | Yes | 6 | 6 |