



SEAMEC LIMITED

A member of **MMG**
METALACORPORAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/NSE/SMO/MMG/0211/2023

November 02, 2023

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Company has entered into an Addendum with MMG Advisors LLP to the Management Services Agreement dated 24th November, 2021 for the purpose of availing management and administrative services from MMG Advisors LLP.

Pursuant to Clause 5A of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

The above is considered in the normal course of business.

Date and time of occurrence of event: November 02, 2023 at 15:31 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

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DA MOHANTY

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SACHIDANANDA MOHANTY
Date: 2023.11.02 16:10:22
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S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





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SEAMEC/BSE/SMO/MMG/0211/2023

November 02, 2023

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Trading Symbol: 526807

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Company has entered into an Addendum with MMG Advisors LLP to the Management Services Agreement dated 24th November, 2021 for the purpose of availing management and administrative services from MMG Advisors LLP.

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SACHIDANANDA MOHANTY
DA MOHANTY Date: 2023.11.02 16:12:22
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S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

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SEAMEC LIMITED

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MUMBAI AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

ANNEXURE

Sr. No.	Description	Remarks
a)	If the listed entity is a party to the Agreement / Addendum i. Details of the counterparties (including name and relationship with the listed entity);	Name of counterparty: MMG Advisors LLP Relationship with the Company: Related Party
b)	Purpose of entering into the agreement / Addendum	Management and administrative services from MMG Advisors LLP
c)	Shareholding, if any, in the entity with whom the agreement is executed;	Not applicable.
d)	Significant terms of the agreement (in brief)	Revision in fees payable on half yearly basis for the services to MMG Advisors LLP: 4% of the turnover OR 10% of cash profits Whichever is lower
e)	Extent and the nature of impact on management or control of the listed entity	None, except payment of management fees
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	Yes. Mr. Sanjeev Agrawal, Chairman, a partner in MMG Advisors LLP
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Yes and the transaction is at arm's length.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	None
j)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreements iv) Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v) Reasons for rescission and impact thereof (including	NA

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METAL MINING GROUP

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	impact on management or control and on the restriction or liability quantified earlier)	
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General Information

BSE Scrip Code*	526807
Name of the Company*	SEAMEC LIMITED
NSE Symbol*	SEAMECLTD
MSEI Symbol*	NOTLISTED
ISIN*	INE497B01018
Type of Announcement*	New
Type of Agreement*	Others
If Others, specify the type of the agreement	Addendum
Disclosure on Stage of Agreement*	Execution of agreement
Details of other stage of agreement	
Date of initial announcement	
Date of latest announcement	
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	
Date of Report	02-11-2023

Execution of agreement

Brief details of the Agreement*					Addendum dated 02.11.2023 to the Management Services Agreement dated 24.11.2021 entered with MMG ADVISORS LLP	
Date of Board / Committee Meeting approving the agreement					10-08-2023	
Whether proposed / executed agreement is in normal course of business*					Yes	
If No, provide reasons						
Impact of agreement on management and control of the listed entity*					NONE, EXCEPT PAYMENT OF FEES	
Number of Parties with whom agreement is entered*					1	
Sr. No.	Name(s) of parties with whom the agreement is entered*	Shareholding, if any, in the entity with whom the agreement is executed*	Number of Shares	Percentage of shareholding	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.*	Nature of relationship
1	MMG ADVISORS LLP	0	0	0.00%	Yes	Related Party. Mr. Sanjeev Agrawal, Chairman, a partner in MMG Advisor LLP
Whether the transaction would fall under related party transactions?					Yes	
Whether the transaction is done at "arms length" basis					Yes	
If No, provide details						
Date on which agreement was entered*					02-11-2023	
Purpose of entering into the agreement*					Management and Administrative services from MMG Advisors LLP	
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;					Original Management Services Agreement dated 24.11.2021, the fees payable @3% of the consolidated turnover, now revised to 4% of the Turnover OR 10% of Cash Profits, whichever is lower to be paid made on half yearly basis.	
Whether there is any issuance / transfer of shares to the parties*					No	
Class of shares issued/transferred						
Issue Price per share						
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;						
Any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision						
Any other information						
Remarks (for Website dissemination)						
Remarks for Exchange (not for website dissemination)						