



SEAMEC LIMITED

A member of **MMG**
MITSUBISHI MINATO GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/NSE/SMO/SIFZE/0104/2024

April 1, 2024

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Trading Symbol: "SEAMECLTD"

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Company has entered into an Agreement dated 1st April, 2024 with SEAMEC International FZE, the Wholly Owned Subsidiary for granting loan amounting to USD 3,351,626 equivalent to AED 12,300,468.

Pursuant to Clause 5 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

Date and time of occurrence of event: April 1, 2024 at 17:44 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,

For SEAMEC LIMITED

SACHIDANA Digitally signed by
SACHIDANANDA
NDA MOHANTY
MOHANTY Date: 2024.04.01
17:58:11 +05'30'

S.N. Mohanty

President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





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SEAMEC/BSE/SMO/SIFZE/0104/2024

April 1, 2024

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Trading Symbol: 526807

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Company has entered into an Agreement dated 1st April, 2024 with SEAMEC International FZE, the Wholly Owned Subsidiary for granting loan amounting to USD 3,351,626 equivalent to AED 12,300,468.

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ANNEXURE

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the agreement is entered	SEAMEC International FZE (SIFZE)
b)	Purpose of entering into the agreement	To provide financial assistance to SIFZE for partly financing the sale of the Vessel SEAMEC Gallant.
c)	Size of Agreement	USD 3,351,626 equivalent to AED 12,300,468
d)	Shareholding, if any, in the entity with whom the agreement is executed;	SEAMEC Limited holds 100% of the shares in SIFZE
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc'	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	Yes, SIFZE is the wholly owned subsidiary of SEAMEC Limited
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Yes and it is on Arm's Length.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender - SEAMEC Limited Borrower - SIFZE Nature of loan - Unsecured Total amount of loan - USD 3,351,626 equivalent to AED 12,300,468 Total amount outstanding - USD 3,351,626 equivalent to AED 12,300,468 Date of execution of loan agreement - April 1, 2024 Details of the security provided - None, unsecured loan This transaction is considered material since it exceeds the threshold limits prescribed under Regulation 30 of the SEBI LODR Regulations.
j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential	NA

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	conflict of interest arising out of such agreement, etc;	
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreement; iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	NA

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General Information	
BSE Scrip Code*	526807
Name of the Company*	SEAMEC LIMITED
NSE Symbol*	SEAMECLTD
MSEI Symbol*	NOTLISTED
ISIN*	INE497B01018
Type of Announcement*	New
Type of Agreement*	Others
If Others, specify the type of the agreement	Inter Corporate Loan Agreement
Disclosure on Stage of Agreement*	Execution of agreement
Details of other stage of agreement	
Date of initial announcement	
Date of latest announcement	
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	
Date of Report	01-04-2024

Execution of agreement						
Brief details of the Agreement*				Inter Corporate Loan Agreement between SEAMEC LIMITED and SEAMEC INTERNATIONAL FZE, the Company's Wholly Owned Subsidiary towards loan of USD 3,351,626 equivalent to AED 12,300,468		
Date of Board / Committee Meeting approving the agreement				07-03-2024		
Whether proposed / executed agreement is in normal course of business*				Yes		
If No, provide reasons						
Impact of agreement on management and control of the listed entity*				NO IMPACT		
Number of Parties with whom agreement is entered*				1		
Sr. No.	Name(s) of parties with whom the agreement is entered*	Shareholding, if any, in the entity with whom the agreement is executed*	Number of Shares	Percentage of shareholding	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.*	Nature of relationship
1	SEAMEC INTERNATIONAL FZE	100		100.00%	Yes	Wholly Owned Subsidiary
Whether the transaction would fall under related party transactions?				Yes		
Whether the transaction is done at "arms length" basis				Yes		
If No, provide details						
Date on which agreement was entered*				01-04-2024		
Purpose of entering into the agreement*				Providing financial assistance by way of loan to SEAMEC International FZE for partly financing the sale of Vessel SEAMEC Gallant.		
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;				NA		
Whether there is any issuance / transfer of shares to the parties*				No		
Class of shares issued/transferred						
Issue Price per share						
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;						
Any other disclosure w.r.t. compliance of any SEBI Act, Regulation, Circular or provision						
Any other information						
Remarks (for Website dissemination)						
Remarks for Exchange (not for website dissemination)						