

Financial results for the three months and year ended March 31, 2015

Particulars	Stand Alone				Consolidated	
	Quarter ended as on		Year to date ended as on		Year to date ended	
	31st March, 2015	31st March, 2014	31st December, 2014	31st March, 2015	31st March, 2014	31st March, 2015
1 (a) Income from Operations	Audited 11,799	Audited 13,681	Unaudited 6,996	Audited 34,964	Audited 40,761	Audited 35,041
(b) Other Operating Income	2	16	0	8	33	8
Total Income (1(a)+1(b))	11,801	13,697	6,996	34,972	40,794	35,049
2 Expenditure						
a. Consumables & Spares consumed	604	950	1,293	3,854	3,952	3,854
b. Employee benefit expenses (including offshore staff)	2,251	2,279	2,148	8,458	8,309	9,618
c. Dry Dock Expenditure	0	(65)	0	0	4,500	0
d. Depreciation and amortisation	1,118	982	971	3,675	3,785	4,545
e. Diving sub contractor cost	3,586	4,146	1,592	8,772	11,115	8,772
f. Bare Boat Charter Expenses	0	1,092	(0)	2,160	4,319	0
g. Other Expenditure	1,737	1,183	1,478	5,634	5,833	5,804
h. Total	9,296	10,567	7,482	32,553	41,813	32,593
3 Profit (+) / Loss (-) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	2,505	3,130	(486)	2,419	(1,019)	2,456
4 Other Income	463	(33)	1,848	3,608	1,545	10,370
5 Profit before Finance cost & Exceptional Items (3+4)	2,968	3,097	1,362	6,027	526	12,826
6 Finance Cost	14	8	6	23	13	23
7 Profit after Finance cost but before Exceptional Items (5-6)	2,954	3,089	1,356	6,004	513	12,803
8 Exceptional Items	0	0	0	0	0	0
9 Profit (+) / Loss (-) from ordinary activities before tax (7+8)	2,954	3,089	1,356	6,004	513	12,803
10 Tax expense	169	13	146	602	408	602
11 Profit (+) / Loss (-) from ordinary activities after tax (9-10)	2,785	3,076	1,210	5,402	105	12,201
12 Extraordinary Items	0	0	0	0	0	0
13 Net Profit (+) / Loss (-) for the period (11-12)	2,785	3,076	1,210	5,402	105	12,201
14 Paid up equity share capital (face value : Rs 10/- each)	3,390	3,390	3,390	3,390	3,390	3,390
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				48,786	43,793	55,603
16 Earning Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	8.21	9.07	3.57	15.93	0.31	35.99
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	8.21	9.07	3.57	15.93	0.31	35.99
17 Dividend per share (par value Rs 10/- each)	0	0	0	0	0	0
18 Public shareholding						
- Number of shares	8,475,000	8,475,000	8,476,197	8,475,000	8,475,000	8,475,000
- Percentage of shareholding (%)	25	25	25	25	25	25
19 Promoters and promoter group shareholding						



(₹ In Lacs)

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9 Statement of assets & liabilities

Particulars	Stand Alone		Consolidated	
	As at 31.03.2015 Unaudited	As at 31.03.2014 Audited	As at 31.03.2015	As at 31.03.2014
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	3,390	3,390	3,390	3,390
(b) Reserves and Surplus	48,787	43,793	55,603	43,682
(2) Current Liabilities				
(a) Short Term Borrowings	1,273	0	1,273	0
(b) Trade payables	4,111	6,211	4,095	7,336
(c) Other current liabilities	3,042	1,141	3,042	417
(d) Short term provision	496	123	496	123
Total	61,099	54,658	67,899	54,948
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	21,575	17,650	21,595	23,247
(ii) Intangible assets	58	15	58	19
(iii) Capital work-in-progress	0	26	0	26
(b) Non-current investments	257	257	0	0
(c) Long term loans and advances	369	5,438	369	604
(d) Other Non Current Assets	2,114	1,919	2,114	1,919
(2) Current assets				
(a) Current Investment	701	0	701	0
(b) Inventories	1,692	2,477	1,692	2,478
(c) Trade receivables	12,456	14,869	12,444	14,869
(d) Cash and bank balances	20,021	10,036	26,991	10,236
(e) Short-term loans and advances	332	1,616	371	528
(f) Other current assets	1,401	225	1,441	892
Fixed assets held for sale	123	130	123	130
Total	61,099	54,658	67,899	54,948

(₹ In Lacs)

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Segment Report:-	Stand Alone				Consolidated	
	Quarter ended as on		Year to date ended as on		Year to date ended	
Geographic Segment	31st March, 2015 Audited	31st March, 2014 Audited	31st December, 2014 Unaudited	31st March, 2015 Audited	31st March, 2014 Audited	31st March, 2014 Audited
1 Segment Revenue (net income from each segment)						
a Domestic	9,519	9,256	4,416	21,911	24,846	24,846
b Overseas	2,282	4,441	2,580	13,061	15,948	15,938



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	Total	11,801	13,697	6,996	34,972	40,794	35,049	40,784
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL		NIL
	Net Income from Operations	11,801	13,697	6,996	34,972	40,794	35,049	40,784
2	Segment results: (Profit/(Loss) before tax and Finance cost from each segment)							
a.	Domestic	2,474	(552)	447	2,191	(1,549)	2,193	(769)
b.	Overseas	58	3,423	482	2,261	1,433	9,212	661
	Total	2,532	2,871	929	4,452	(116)	11,405	(108)
	Adjustment for							
c.	Finance Cost	14	8	6	23	13	23	13
d	Other un-allocable income	436	226	433	1,575	642	1,421	322
	Total Profit before tax	2,954	3,089	1,356	6,004	513	12,803	201
3	Capital Employed*	52,177	47,183	49,799	52,177	47,183	58,993	47,072

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

11 Information on investor complaints for the Quarter (Nos): Opening Balance – NIL Additions – NIL Disposals - NIL Closing Balance- NIL.

12 The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at a meeting held on 27 May 2015.

13 The Figures of the Last Quarter are Balancing figure in respect of the full financial year up to March 31, 2015 and the unaudited published year to date figures up to December 31, 2014 being date of the third quarter of the financial year which were subject to limited review.

14 The previous period figures have been regrouped / reclassified where necessary to conform to the current quarter's/ Years classification

For & on Behalf of Board of Directors

Captain C J Rodricks
Managing Director



Place: Mumbai
Date: 27 May, 2015