

SEAMEC/BSE/SMO/35/19

6th February, 2019

To,
Deputy General Manager - Listing
BSE Limited
Corporate Relation Department,
1st Floor, Rotunda Building,
New Marine Lines,
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Notice of Withdrawal of Scheme of Arrangement

Re: Scheme of Arrangement for demerger of EPC & Vessel Division of HAL Offshore Limited into Seamec Limited

Dear Sir,

We refer to our earlier communications having reference nos. SEAMEC / NSE / SMO / 364 / 17 dated 20.12.2018, SEAMEC / NSE / SMO / 506 / 17 dated 15.11.2017 and SEAMEC / NSE / SMO / 192 / 18 dated 01.08.2018 on the captioned subject.

In this regard, we wish to inform that the Board of Directors of the Company in its meeting held on 6th February, 2019, reviewed the status and feasibility of scheme of demerger of EPC and Vessel Division of HAL Offshore Limited into Seamec Limited and decided to withdraw the same considering that the intended synergies based on which demerger was planned have been diluted and will not be in the best interest of the Company and its minority shareholders.

The Company is accordingly moving application to NCLT.

The above may kindly be taken on record.

Thanking you

Yours faithfully,
For SEAMEC LIMITED



S.N. Mohanty
PRESIDENT
Corporate Affairs, Legal and Company Secretary



SEAMEC LIMITED

A member of **MMG™**

SEAMEC/NSE/SMO/36/19

6th February, 2019

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 001.

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